Indore Development Authority
**7, Race Course Road, Indore - 452003**
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**Mobile No.: 8826970546**

**Name of Work : Request for Proposal (RFP) for Selection of Developer for Development of Convention-cum-Exhibition Centre on PPP Mode at Scheme No.172 in Indore**

NIT No.: IDA/ETENDER/2026-27/194/ Date :15-10-2026

# Notice Inviting Tender
## Tender ID No. 2026_DTCP_543606_1 (2nd Call)

Indore Development Authority (IDA) intends to carry out Development of Convention-cum-Exhibition Centre at Scheme No.172, Indore on Public Private Partnership (PPP) mode. Land admeasuring about 17.00 Ha ("Site") in Scheme No 172 is proposed to be taken up for development. Out of the Total 17.00 Ha, 11.00 Ha of the Site ("Site for Convention-cum-Exhibition Centre" or "Site for CEC") will be utilised for Development of Convention-cum-Exhibition Centre ("Project" or "CEC") and balance 6.00 Ha of the Site ("Site for Commercial Development" or "Site for CD") will utilised for Commercial Development ("Commercial Development" or "CD"), as per the provisions of the RFP Document.

The Site for CEC will be provided to selected Developer on License/Concession for Design, Build & Finance of CEC during Construction Period as per the Minimum Development Obligations provided in the RFP Document and Operation, Maintenance & Management of the same during Concession Period as per the provisions of the RFP Document. The Site for CEC along with developed project facilities will be transferred back to IDA after the end of Concession Period. The Site for CD will be provided to selected Developer on Free-hold ownership rights for development and disposal of Plots/Built properties in CD as per the provisions of the RFP Document.

The prospective Bidder has to quote for Annual Concession Fee for License/Concession on 11.00 Ha, of Site for CEC for development and operations rights on CEC and Sale Premium for Free-hold ownership rights on 6 Ha, of Site for CD being provided to selected Developer. The sum of quoted total Annual Concession Fee for entire Concession Period (discounted @ of 10% per annum to arrive at net present value) and quoted Sale Premium shall be the bidding parameter ("Total Bid Price"). The prospective bidder quoting Highest Total Bid Price shall be selected as Developer

The Chief Executive Officer, Indore Development Authority hereby invites bids from reputed & experienced entities for Selection of a Developer for "Development of Convention-cum-Exhibition Centre on PPP Mode at Scheme No.172 in Indore", through online tendering process. RFP documents can be downloaded after paying RFP Document cost on https://mptenders.gov.in. No exemption in payment of RFP Document Cost and furnishing of Bid Security shall be applicable.

**RFP Details and Important dates**

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| RFP Document Cost | Rs.118000/- (Including GST) (Online payment) |
| Bid Security (Mandatory) | Rs.2.75 Crs. (Online payment) |
| Reserve Price for Annual Concession Fee | Rs 3.00 Crs |
| Reserve Price for Sale Premium | Rs 241.50 Crs |
| Estimated Project Cost of CEC | **Rs. 545.77 Crs** |
| Construction Period | 3 Years |
| Concession Period | 45 Years excluding Construction Period |
| Online Purchase of RFP Document Start Date & Time | 15-10-2026 at 18:55 hrs. |
| **Pre-Bid Meeting Date and Place** | **12-11-2026 at 11.30 Hrs** at IDA Office Indore (MP) |
| Due Date and Time for submission of Bids | 27-11-2026 at 18:00 Hrs. (Online only) |
| Opening of Technical Bids | 30-11-2026 at 11:30 Hrs. |
| Opening of Financial Bid | Will be informed to qualified bidders only. |

The complete bids in accordance with the RFP documents shall be submitted online only at https://mptenders.gov.in as per the guidelines of E-Procurement system.

Chief Executive Officer
Indore Development Authority